

COMMONWEALTH OF VIRGINIA BOARD OF VETERANS SERVICES

Institutionalize the V3 Program

1. <u>Objective</u>: To institutionalize the Virginia Values Veterans (V3) Program through a change to the Code of Virginia or an Executive Order.

2. Background:

- Virginia's Unemployment Rate is 5.6%, but the unemployment rate for Virginia's veterans is 10.6%. The unemployment rate for veterans aged 20 to 24 has averaged 30% in 2012.
- Virginia is home to 823,000 veterans.
- Dozens of efforts have targeted veterans, providing training in job search techniques, resume preparation, interviewing skills, and transitioning from a military to civilian work environment.
- The V3 Program represents a new and innovative approach to veterans employment, focused on helping <u>employers</u> build veterans employment pipelines that will help them attract, hire, train, and retain veterans as part of their workforce.

3. **Discussion**:

- The Virginia Department of Veterans Services (DVS) will work to identify and highlight those Virginia companies who make a commitment to go beyond simply being "veteran friendly," and make themselves "veteran strong." DVS will make the contact information for these companies available to veterans seeking employment.
- V3 will offer customized workforce assessment and training to companies committed to hiring and retaining veterans as part of their workforce. Participating companies will embark on a certification process that includes developing a pipeline to recruit veterans, completing a pilot program, and ultimately setting measurable goals for hiring and retaining veterans.
- V3, at its core, is an economic investment initiative to re-capitalize Virginia's workforce and energize Virginia's economy.
- To ensure that the V3 Program continues beyond the current administration, the program should be institutionalized through a change to the Code of Virginia or an Executive Order.
- 4. **Recommendation**: That the Governor take the necessary steps to institutionalize the Virginia Values Veterans (V3) Program through a change to the Code of Virginia or an Executive Order.

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